

Cordova East Homeowners Association

Minutes –Open Board Meeting

June 11th, 2024 6:30 PM, Web-ex Meeting

To join via telephone: +1-415-655-0001 US Toll

To join via video meeting: Join from the meeting link

<https://cordovaeasthoa.my.webex.com/cordovaeasthoa.my/j.php?MTID=m70c56216f561d1a2b2313e4eef7bbc7d>

Meeting number: 182 786 7909

Meeting password: 1115

Board Members in attendance: President #402 Mitch Pomerantz, Vice President #217 Kalina Velev, Treasurer #218 Bud Slotky, Secretary #108 Laura Chavarin and Connie Barrocas, Cornerstone Management Company

Owners in attendance: #104 Ping

- I. Call to Order, Mitch Pomerantz, President 6:31 pm
- II. Approval of Minutes For Homeowners Association Open Board Meeting of May 14th, 2025
Laura Chavarin, Secretary - approved
- III. Treasurer's Report Including Ratification of Monthly HOA Financial Information, Bud Slotky, Treasurer
 - A. Operating Account \$95,742
 - B. Reserve Savings Account (US Bank) \$25,035. Reserve Savings Account (CBB) \$116,661
Certificates of Deposits (4) \$104,568
 - C. Total reserve cash is \$246,265
 - D. Total cash as of 05/31/2025 \$342,007
 - E. Bud confirmed there were no material issues for the month of May. Bud and Laura attested to the May financials.
 1. Reserve expenditures for May \$0
 2. Total capital expenditures year-to-date of \$5,596
 3. Delinquencies \$3,243
- IV. Old Business (none)
- V. New Business
 - A. Painting inside hallways and doors- Board is looking for bids to paint interior hallways and doors. Board will determine scope of work prior to procuring bid.
 - B. Removing leaning tree Cordova and Wilson- pending license from City to remove tree
- VI. Suggestion Box- none
- VII. Open Forum/Concerns (max 3 minutes per speaker)

Unit #104 Ping. Wanted to obtain approval for his HVAC installation. Board will discuss in executive session.

#402 Pomerantz – noticed something large and yellow on the roof near their unit. Cornerstone to address.
- VIII. Announcements

- A. Reminder to break down boxes before disposing in trash bins
- B. Reminder to visit Cordova website: www.cordovaeast.com
- C. Digital Suggestion Box now available on website
- D. No smoking in and around complex in accordance with Pasadena Health Department ordinance. Public Health Department is requiring an acknowledgment of the smoking restrictions in response due to a recent reported issue. Responses are due June 20th, 2025.

IX. Adjourn. 6:46 pm

Executive session to follow open meeting to discuss finances, security, and legal matters.

NOTE: Next meeting **July 2nd** at 6:30 pm.