Cordova East Homeowners Association

Minutes - Open Board Meeting

April 9th, 2024 6:30 PM, Web-ex Meeting

To join via telephone: +1-415-655-0001 US Toll To join via video meeting: Join from the meeting link

https://cordovaeasthoa.my.webex.com/cordovaeasthoa.my/j.php?MTID=m70c56216f561d1a2b2313e4eef7bbc7d

Meeting number: 182 786 7909 Meeting password: 1115

Board Members in attendance: President #402 Mitch Pomerantz, Treasurer #218 Bud Slotky, Secretary #108 Laura Chavarin and Member-at-large #223 Evelyn Wing.

Owners in attendance: #403 Areta Crowell, #119 Henry Wei

- I. Call to Order, Mitch Pomerantz, President- 6:31 pm
- II. Approval of Minutes For Homeowners Association Open Board Meeting of March 12th, 2025 Laura Chavarin, Secretary approved
- III. Treasurer's Report Including Ratification of Monthly HOA Financial Information, Bud Slotky, Treasurer approved
 - A. Operating Account \$82,829
 - B. Reserve Savings Account (US Bank) \$25,033. Reserve Savings Account (CBB) \$106,249 Certificates of Deposits (4) \$104,568
 - C. Total reserve cash is \$235,850
 - D. Total cash as of 03/31/2025 \$318,678
 - E. Bud confirmed there were no material issues for the month of March. Bud and Laura attested to the March financials.
 - 1. Reserve expenditures for March \$0
 - 2. Total capital expenditures year-to-date of \$5,596
 - 3. Delinquencies \$3,381

IV. Old Business

- A. Pool clean-up- completed
- B. Awning over East Building pool door- completed
- C. Hydro-jetting- completed
- D. East building garage clean-up- completed
- E. First floor east door to pool- handle was missing. No update from Cornerstone.
- F. Rec room wi-fi- was rebooted and now works.

V. New Business

A. Leaking drain pipe for AC unit pool area- Cornerstone is aware and Board is discussing liability for repair.

VI. Suggestion Box

VII. VII. Open Forum/Concerns (max 3 minutes per speaker)

#403 Areta- wondering about piping and stack replacement. Water pressure is low in master bath compared to guest bath. She was hoping they could have their stack replaced soon. Board is evaluating which stack will be done during 2025. She also wondered about the landscaping and painting projects. Board indicated a landscape clean-up on Stuben side was just completed. She also mentioned the trash bin was not in place under the shoot.

#119- Henry- wondered how long the meetings would be virtual. Board indicated the Annual meeting will be hybrid, all others will remain virtual.

VIII. Announcements

- A. Reminder to break down boxes before disposing in trash bins
- B. Reminder to visit Cordova website: www.cordovaeast.com
- C. Digital Suggestion Box now available on website
- D. No smoking in and around the complex in accordance with the Pasadena Health Dept. ordinance.
- IX. Adjourn. 6:56 pm

Executive session to follow open meeting to discuss finances, security, and legal matters.