

Cordova East Homeowners Association

Minutes –Open Board Meeting

September 13th, 2023 6:30 PM, in-Person and virtual Meeting-

To join via telephone: +1-415-655-0001 US Toll

To join via video meeting: Join from the meeting link

<https://cordovaeasthoa.my.webex.com/cordovaeasthoa.my/j.php?MTID=m70c56216f561d1a2b2313e4eef7bbc7d>

Meeting number: 182 786 7909

Meeting password: 1115

Board Members in attendance: President #402 Mitch Pomerantz, Vice President #217 Kalina Velez, Treasurer #218 Bud Slotky, Secretary #108 Laura Chavarin and Member-at-large #223 Evelyn Wing and Claudia Stephenson, Connie Barrocas of cornerstone Management

Owners in attendance: #100 Anar Zarbaliyev, #123 Jamie Uyehara, #219 Jennifer Ma for Andy He, #304 Ashley Milsted,

- I. Call to Order, Mitch Pomerantz, President. 6:32 pm
- II. Approval of Minutes For Homeowners Association Open Board Meeting of August 9th, 2023
Evelyn Wing- approved
- III. Treasurer's Report Including Ratification of Monthly HOA Financial Information, Bud Slotky,
Treasurer - Approved

Balances as of 8/30:

- A. Operating Account \$31,512
 - B. Reserve Savings Account (US Bank) \$25,014. Reserve Savings Account (CBB) \$121,300
Certificates of Deposits (4) \$ 103,994
 - C. Total reserve cash is \$250,308
 - D. Total cash as of 8/30/2023 \$281,820
 - E. Bud confirmed there were no material issues for the month of August. Bud and Laura attested to the August financials.
 1. Reserve expenditures for August \$10,775
 2. Total capital expenditures year-to-date of \$5,851 (boiler pump/balcony)
 3. Delinquencies \$ 2,543
- IV. Old Business
 - A. Work remaining after 16 stack renovation- work has been completed
 - B. Garage gate and openers- Board will look into updating gate mechanics in 2024
 - C. Vote to reduce quorum requirement in HOA Bylaws- third month collecting ballots with a total received of 32. Need 35 votes. Reminder to return ballots. Board will knock on resident owners who have not voted.
 - D. Foothill painting- work completed in August. Wall painting was performed on incorrect walls instead of exterior landscaping walls. Board is not pleased with the additional cost that was incurred in error.
 - V. New Business (none)

- VI. Suggestion Box- two Notes. first- water was left on elevator floor. Since water occurred in elevator a second time, Board will post a sign about cleaning up any standing water. Second note was about move in/out that scratched floor near elevator.
- VII. Residents' Open Forum/Concerns (max 3 minutes per speaker)
 - #123 Jamie- wondering about delinquencies, how many units are delinquent. Four units are currently delinquent.
 - #402- Mitch- recently an individual was smoking on fourth floor and it set off the smoke alarm. Reminder to all residents that no smoking is allowed on premises in accordance with City of Pasadena ordinances.
- VIII. Announcements
 - A. Reminder to visit Cordova website: www.cordovaeast.com
 - B. HOA Board elections
- IX. Adjourn. 7:00 pm

Executive session to follow open meeting to discuss finances, security, and legal matters.