

## ***Cordova East Homeowners Association***

Minutes –Open Board Meeting

**July 12<sup>th</sup>, 2023 6:30 PM, virtual Meeting-**

**To join via telephone:** +1-415-655-0001 US Toll

**To join via video meeting:** Join from the meeting link

<https://cordovaeasthoa.my.webex.com/cordovaeasthoa.my/j.php?MTID=m70c56216f561d1a2b2313e4eef7bbc7d>

**Meeting number:** 182 786 7909

**Meeting password:** 1115

Board Members in attendance: President #402 Mitch Pomerantz, Vice President #217 Kalina Velez, Treasurer #218 Bud Slotky, Secretary #108 Laura Chavarin and Member-at-large #223 Evelyn Wing

Owners in attendance: #123 Jamie Uyehara , #402 Donna , #304 Ashley Milsted, #116 Ashish Mahabal

- I. Call to Order, Mitch Pomerantz, President. 6:32 pm
- II. Approval of Minutes For Homeowners Association Open Board Meeting of June 14<sup>th</sup>, 2023 Evelyn Wing, Acting Secretary- approved
- III. Treasurer's Report Including Ratification of Monthly HOA Financial Information, Bud Slotky, Treasurer - approved

Balances as of 6/30:

- A. Operating Account \$34,369
- B. Reserve Savings Account (US Bank) \$25,011. Reserve Savings Account (CBB) \$111,662  
Certificates of Deposits (4) \$ 103,994
- C. Total reserve cash is \$240,669
- D. Total cash as of 6/30/2023 \$275,037
- E. Bud confirmed there were no material issues for the month of June. Bud and Laura attested to the June financials.
  1. Reserve expenditures for June \$0
  2. Total capital expenditures year-to-date of \$5,851 (boiler pump/balcony)
  3. Delinquencies \$ 1,110

- IV. Old Business
  - A. Completing work on 16 stack- pending update from Cornerstone. Two owners indicated small repairs still pending.
  - B. Notice to owners regarding responsibility for termite mitigation- Notice to owners was sent today.
  - C. Cracks in walkway adjacent to East Building- Brad inspected and indicated it was a significant repair job and a trip hazard. Obtaining a bid for repair.
- V. New Business (none)
- VI. Suggestion Box - none
- VII. Residents' Open Forum/Concerns (max 3 minutes per speaker)

#116 Ashish – asked about termites spreading from another unit- who is responsible? Board indicated it is still owner's responsibility unless it is an exterior / common wall.

#123 Jamie- received a call from Cornerstone a while ago, not sure if it was about a problem with her patio door. Board is not sure what that call was regarding. Another question was if the Board will be painting the front doors of the units. The front door painting is not budgeted for this year.

VIII. Announcements

- A. Reminder to visit Cordova website: [www.cordovaeast.com](http://www.cordovaeast.com)
- B. Return ballots to vote on lowering quorum requirement in HOA Bylaws- 19 ballots have been received so far. Reminder to owners to return their ballot as soon as possible.

IX. Adjourn. 6:50 pm

Executive session to follow open meeting to discuss finances, security, and legal matters.