

***Cordova East Homeowners Association***  
**Minutes –Open Board Meeting**  
**July 10<sup>th</sup>, 2022 6:30 PM, virtual Meeting-**

**To join via telephone:** +1-415-655-0001 US Toll

**To join via video meeting:** Join from the meeting link

<https://cordovaeasthoa.my.webex.com/cordovaeasthoa.my/j.php?MTID=m70c56216f561d1a2b2313e4eef7bbc7d>

**Meeting number:** 182 786 7909

**Meeting password:** 1115

Board Members in attendance: President #402 Mitch Pomerantz, #217 Vice-President Kalina Velev, Treasurer #218 Bud Slotky, and Member-at-large #223 Evelyn Wing

Owners in attendance: Jamie Uyahara #123, Sarah #100

- I. Call to Order, Mitch Pomerantz, President 6:30PM
- II. Approval of Minutes For Homeowners Association Open Board Meeting of July 19th, 2022, Kalina Velev, Vice President - approved
- III. Treasurer's Report Including Ratification of Monthly HOA Financial Information, Bud Slotky - approved

Balances as of 7/31:

A. Operating Account \$77,242

B. Reserve Savings Account (US Bank) \$100,007 . Reserve Savings Account (CBB) \$85,747 Certificates of Deposits (4) \$25,553 \$25,864, \$26,642, \$25,832

C. Total reserve cash is \$289,644

D. Total cash as of 7/31/2022 \$366,886

E. Bud confirmed there were no material issues for the month of July. Bud attested to the July financials.

1. Reserve expenditures for July \$1,625

2. Total capital expenditures year-to-date of \$ 164,568 retrofit design and build

3. Delinquencies \$4,423

IV. Old Business

A. Update on seismic retrofit, Bud Slotky - signoffs received from the city, release of liens from Domus, currently owe them \$45,700 project came in at \$210,000 ish, about 10k over budget, 5% very reasonable, primarily due to the extra work regarding the pillars

B. Replace old carpets and flooring - proposal for \$68,000 to replace carpet throughout the two buildings with laminate style flooring ,will be taken up in executive session tonight, will have that project done by the end of the year with any luck

V. New Business - nothing

VI. Suggestion Box - nothing

VII. Residents' Open Forum/Concerns (max 3 minutes per speaker)

- A. Jamie Uyahara: going over the points for the screening on the railing, can she just zip tie the covering on? (yes) are there any plans for replacing the oak tree with something? like a palm tree? (not on the table currently) can she come up with a suggestion and pay for it herself? (we're always open to suggestions, submit something and we'll take it under advisement and go from there)
- B. Sarah - is Beth from cornerstone here? (no, they should be attending the september meeting), working with her on a very very outstanding fee - just sent more correspondence from JC today and wanted to follow up (we will be looking at the issue in executive, a warning that we're not beholden to a past board's agreement that never got completed but we will take a look at it) JC specified in the email that it was taken care of, can we hold off on reviewing it until Beth sees the most recent correspondence?

VIII. Announcements

- A. New day and week for HOA meetings: second Wednesday of the month - if the invite link changes, a new one will be sent out to everyone
- B. Reminder to visit Cordova website: [www.cordovaeast.com](http://www.cordovaeast.com)
- C. New "No Smoking" signs - will be up in short order

IX. Adjourn. 6:51 PM - approved

Executive session to follow open meeting to discuss finances, security, and legal matters.

**Please note:**

**Board has changed monthly meetings to the second Wednesday every month**

**Next meeting scheduled September 14<sup>th</sup>, 2022 at 6:30 pm**