

## **Cordova East HOA**

Minutes –Homeowners Association Board Meeting

**July 20<sup>th</sup> 2021 6:30 PM, virtual Meeting-**

**To join via telephone:** +1-415-655-0001 US Toll

**To join via video meeting:** JOIN WEBEX MEETING

<https://kalinavelev.my.webex.com/kalinavelev.my/j.php?MTID=mf6fb180ddb94b2a7b0b179a1711bd21e>

**Meeting number:** 126 934 9182

**Meeting password:** 1115east (11153278 from phones and video systems)

Board Members in attendance: President #402 Mitch Pomerantz, Treasurer #218 Bud Slotky, Vice President #217 Kalina Velez, Secretary #108 Laura Chavarin, Member-at-large #223 Evelyn Wing, and Cornerstone Connie Barrocas

Owners in attendance: #300 Joann Yen, #123 Jamie Uyehara

- I. Call to Order, Mitch Pomerantz, President 6:44 pm
- II. Approval of Minutes for Meeting of June 22<sup>nd</sup>, 2021, Laura Chavarin, Secretary- approved
- III. Treasurer's Report Including Ratification of Monthly HOA Financial Information, Bud Slotky

Balances as of 6/30:

- A. Operating Account \$53,238
  - B. Reserve Savings Account \$72,442 Reserve Certificates of Deposits (4) \$ 178,609
  - C. Total reserve cash is \$251,051
  - D. Total cash as of 6/30/2021 \$304,288
  - E. Bud confirmed there were no material issues for the month of June. Bud and Laura attested to the June financials. Upon CD renewal in May, \$25,000 was transferred to Reserve Money Market
    1. Reserve expenditures for June Stairs \$59105; stucco \$6,298
    2. Total capital expenditures year-to-date of \$112,745
    3. Delinquencies \$847
- IV. Old Business
    - A- Expired permits East and West Building elevators- still waiting for East permit
    - B- Status of repairs to balcony railing and walls including Unit 300 and other units- Brad performed a walkthrough of balcony units that may need stucco repair. Board wants to make sure all repairs are completed prior to vendor receiving final payment.
    - C- Vendor supplies stored on 4th floor- supplies are still on 4<sup>th</sup> floor. Cornerstone indicated they will make sure vendor removes those items.
  - V. New Business - none
  - VI. Suggestion Box-one suggestion – car parked in guest parking outside gate for over 5 days. Authorized Cornerstone to ask owners if it is their car and to put a note on the car to move it.
  - VII. Residents' Open Forum/Concerns (max 3 minutes per speaker)

#123 Jamie- thanked Cornerstone for scheduling large item pick up; asked how to access recreation room. Cornerstone will send the information on how to enter and how to reserve it for

a function; Jamie also inquired now that railings are fixed, can bamboo be placed for privacy? Cornerstone recommended to Board to update rules to best describe how to maintain the balcony and railings. Cornerstone will send notice to owners that the balcony / railing rules will be update to reflect care of the new railings and to hold off on any decorative / flooring until the rules are published. Jamie asked if there are weight limit for pots – Mitch indicated National Deck and Stair should be able to provide the weight rating.

#300 Joann- Also asked for recreation room information. She mentioned to Cornerstone that she paid full assessment and now shows prepaid on AppFolio account. Cornerstone indicated that is correct, they will still pull regular assessments. Joann asked if she can use floor tiles on the balcony. Board will add flooring to the rules. Cornerstone will ask the Decking vendor if any tiling is allowed.

#217 Kalina- she indicate no repairs were done on her unit balcony as expected as she still has holes in wall from old railing removal that need to repaired.

#### VIII. Announcements

- A. Board to continue virtual Open Board meetings- will hold an in-person annual meeting with a call-in option to be considered.
- B. Pool and Community Room reopening- mask mandates do not impact the pool area.
- C. Car in guest parking- advised a notice to move the vehicle will go out to all owners
- D. A Real Estate sign is on a post out front. Cornerstone needs to advise the Realty to place within the Posting area.

#### IX. Adjourn. 7:34 pm

Executive session to follow open meeting to discuss finances, security, and legal matters.

Next meeting is scheduled for August 17<sup>th</sup>, 2021