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In the Office of the Secretary of State  
of the State of California

JUL 14 1980

MARION PERKINS, Secretary of State  
By BILL HANSEN  
Deputy

ARTICLES OF INCORPORATION

OF

1115 CORDOVA HOMEOWNERS' ASSOCIATION

ARTICLE I

NAME

The name of the corporation (hereinafter called the "Association") is 1115 CORDOVA HOMEOWNERS' ASSOCIATION.

ARTICLE II

AGENT FOR SERVICE OF PROCESS

The name of the Association's initial agent for service of process is: Clark Woolridge.

The address of its initial agent is: 5015 Birch Street, Newport Beach, California 92660.

ARTICLE III

PURPOSES OF THE ASSOCIATION

power of Licensee Must Sign This Article

~~This corporation is a nonprofit mutual benefit corporation organized under the Nonprofit Mutual Benefit Corporation Law. The purpose of this corporation is to engage in any lawful act or activity for which a corporation may be organized under such law.~~

This Association does not contemplate pecuniary gain or profit to the members thereof, and the specific primary purposes for which it is formed are to provide for management, administration, maintenance, preservation

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and architectural control of the residence units and common area within that certain tract of property situated in the City of Los Angeles, County of Los Angeles, California, more particularly described as Tract No. 35944, a map of which was or will be filed for record in the Office of the Recorder of Los Angeles County, California (the "Project"), and to promote the health, safety and welfare of all the residents within the Project, all according to that certain Declaration of Covenants, Conditions and Restrictions, hereinafter called the "Declaration" recorded or to be recorded with respect to the Project in the Office of the Recorder of Los Angeles County, as required by Section 1355 of the California Civil Code.

#### ARTICLE IV

#### DISSOLUTION

This Association is intended to qualify as a Homeowners' Association under the applicable provisions of the Internal Revenue Code, and of the Revenue and Taxation Code of California. No part of the net earnings of this organization shall inure to the benefit of any private individual, except as expressly provided in those sections of the Declaration with respect to the acquisition, construction, or provision for management, maintenance, and care of the Association property, and other than by a rebate of excess membership dues, fees, or

assessments. In the event of the dissolution, liquidation, or winding up of the Association by the vote or written assent of one hundred percent (100%) of the voting power of the Association membership, upon or after termination of the Project in accordance with provisions of the Declaration, its assets remaining after payment, or provision for payment, of all debts and liabilities of the Association, shall be divided among and be distributed to the members in accordance with their respective rights therein.

ARTICLE V  
AMENDMENTS

These Articles may be amended only by the affirmative vote (in person or by proxy) or written consent of members representing a majority of the voting power of the Association which shall include a majority of the votes of members other than Declarant, or where the two (2) class voting structure is still in effect (as provided in the By-laws), a majority of each class of membership.

IN WITNESS WHEREOF, the undersigned incorporator has executed the foregoing Articles of Incorporation on July 14, 1980.

Frederica Rudolph Obrzut  
Frederica Rudolph Obrzut, Incorporator

The undersigned declares that she is the person who executed the foregoing Articles of Incorporation and that such instrument is the act and deed of the undersigned.

Frederica Rudolph Obrzut  
Frederica Rudolph Obrzut